

Company cash flow statement

for the year ended 30 September 2007

	Notes	2007 Rm	2006 Rm
Cash flows from operating activities			
Cash received from customers		(21)	(61)
Cash paid to suppliers and employees		(10)	19
Cash utilised in operations	A	(31)	(42)
Interest paid		(311)	(78)
Taxation paid	B	(7)	(6)
Preference dividends paid		(30)	(12)
Reductions of capital paid		(514)	(491)
Net cash from operating activities		(893)	(629)
Cash flows from investing activities			
Increase in investments and loans		(1 157)	(4 260)
Proceeds from disposal of investments		5	45
Interest received		398	143
Dividends received		181	1 512
Share buybacks			(945)
Net cash from investing activities		(573)	(3 505)
Cash flows from financing activities			
Proceeds from issue of ordinary shares		669	1 678
Proceeds from issue of preference shares			644
Repurchase of shares			(134)
Long-term liabilities raised		1 708	862
Short-term liabilities (repaid)/raised		(1 009)	1 192
Net cash from financing activities		1 368	4 242
Net increase in cash and cash equivalents		(98)	108
Cash and cash equivalents at beginning of year		109	1
Cash and cash equivalents at end of year	C	11	109

Notes to the company cash flow statement

for the year ended 30 September 2007

	2007 Rm	2006 Rm
A. Cash utilised in operations		
Operating loss	(375)	(37)
Adjustments for:		
Fair value adjustments on investments		(16)
Profit on disposal of investments		(6)
Impairment of investments	614	6
Reversal of impairment of investments	(239)	
Share-based payment		58
Cash generated from operations before working capital changes		5
Increase in accounts receivable	(21)	(61)
(Decrease)/increase in accounts payable	(10)	14
	(31)	(42)
B. Taxation paid		
Amounts payable at beginning of year	1	1
Charge per the income statement (excluding deferred taxation)	14	6
STC payment	2	
Amounts payable at end of year	(10)	(1)
	7	6
C. Cash and cash equivalents		
Cash on hand and balances with banks	11	109