

# Statement of changes in shareholders' equity

for the year ended 30 September 2006

Group	Ordinary share capital Rm	Ordinary share premium Rm	Treasury shares Rm	Foreign currency translation reserve Rm	Investment fair value reserve Rm	Cash flow hedge accounting reserve Rm
Balance at 1 October 2004 as previously reported	16,8	844,0	(865,3)	(11,7)	236,0	
IFRS adjustment: Share-based payment expense (refer to note 29)						
<b>Restated balance at 1 October 2004</b>	<b>16,8</b>	<b>844,0</b>	<b>(865,3)</b>	<b>(11,7)</b>	<b>236,0</b>	
<b>Net income/(expense) recognised directly in equity</b>				(1,3)	(10,3)	
Negative goodwill derecognised						
Effect of translation of foreign entities				(1,3)		
Other movements						
Fair value deficit on disposal of joint venture's investment					(10,3)	
Movement in contingency reserve						
Restated profit						
Profit for the year as previously reported						
IFRS adjustment: Share-based payment expense (refer to note 29)						
<b>Total recognised income and expense for the year</b>				(1,3)	(10,3)	
Issue of shares	0,3	44,2				
Share issue and listing expenses		(0,3)				
Share buyback			(32,2)			
Capital distributions		(307,8)				
Share-based payments reserve movements						
<b>Restated balance at 30 September 2005</b>	<b>17,1</b>	<b>580,1</b>	<b>(897,5)</b>	<b>(13,0)</b>	<b>225,7</b>	
<b>Net income/(expense) recognised directly in equity</b>				<b>1 426,9</b>	<b>4,5</b>	<b>(298,6)</b>
Negative goodwill derecognised						
Effect of translation of foreign entities				<b>1 426,9</b>		
Fair value gain on investments					<b>4,5</b>	
Effect of cash flow hedge accounting						<b>(298,6)</b>
Net investment hedges – fair value losses in period						
Actuarial losses taken to equity (net of tax of R5,1 million)						
Minorities' share in acquisitions						
Other reserve movements						
Movement in contingency reserve						
Profit for the year						
<b>Total recognised income and expense for the year</b>				<b>1 426,9</b>	<b>4,5</b>	<b>(298,6)</b>
Issue of shares	<b>0,9</b>	<b>998,0</b>				
Issue of shares (HPFL)	<b>1,1</b>	<b>688,1</b>				
Share issue and listing expenses		<b>(10,2)</b>				
Repurchase of shares	<b>(1,3)</b>	<b>(386,4)</b>				
Purchase of treasury shares			<b>(4 657,5)</b>			
Capital distributions		<b>(390,6)</b>				
Share-based payments reserve movements						
Issue of preference shares (net of issue expenses)						
Preference dividends paid						
<b>Balance at 30 September 2006</b>	<b>17,8</b>	<b>1 479,0</b>	<b>(5 555,0)</b>	<b>1 413,9</b>	<b>230,2</b>	<b>(298,6)</b>

Net investment hedging reserve Rm	Capital redemption reserve Rm	Contingency reserve Rm	Share-based payment reserve Rm	Retained income Rm	Ordinary shareholders equity Rm	Preference share capital and premium Rm	Minority interest Rm	Total equity Rm
		6,5		2 495,5	2 721,8		74,2	2 796,0
			1,0	(1,0)				
		6,5	1,0	2 494,5	2 721,8		74,2	2 796,0
		(7,0)		116,5	97,9		(0,1)	97,8
				116,6	116,6			116,6
					(1,3)			(1,3)
		0,1		(0,1)			(0,1)	(0,1)
					(10,3)			(10,3)
		(7,1)			(7,1)			(7,1)
				813,6	813,6		1,7	815,3
				818,4	818,4		1,7	820,1
				(4,8)	(4,8)			(4,8)
		(7,0)		930,1	911,5		1,6	913,1
					44,5			44,5
					(0,3)			(0,3)
					(32,2)			(32,2)
					(307,8)			(307,8)
			4,8		4,8			4,8
<b>(98,1)</b>	<b>24,7</b>	<b>(0,5)</b>	<b>5,8</b>	<b>3 424,6</b>	<b>3 342,3</b>		<b>75,8</b>	<b>3 418,1</b>
		<b>1,9</b>		<b>784,2</b>	<b>1 845,5</b>		<b>3 483,8</b>	<b>5 329,3</b>
				<b>819,8</b>	<b>819,8</b>			<b>819,8</b>
					<b>1 426,9</b>			<b>1 426,9</b>
					4,5			4,5
					<b>(298,6)</b>			<b>(298,6)</b>
<b>(98,1)</b>					<b>(98,1)</b>			<b>(98,1)</b>
				<b>(12,0)</b>	<b>(12,0)</b>			<b>(12,0)</b>
							<b>3 483,8</b>	<b>3 483,8</b>
	<b>24,7</b>			<b>(23,6)</b>	<b>1,1</b>			<b>1,1</b>
		<b>1,9</b>			<b>1,9</b>			<b>1,9</b>
				<b>741,5</b>	<b>741,5</b>		<b>(204,2)</b>	<b>537,3</b>
<b>(98,1)</b>	<b>24,7</b>	<b>1,9</b>		<b>1 525,7</b>	<b>2 587,0</b>		<b>3 279,6</b>	<b>5 866,6</b>
					998,9			998,9
					689,2			689,2
					(10,2)			(10,2)
					(387,7)			(387,7)
					(4 657,5)			(4 657,5)
					(390,6)			(390,6)
			77,6		77,6			77,6
						643,9		643,9
				<b>(12,2)</b>	<b>(12,2)</b>			<b>(12,2)</b>
<b>(98,1)</b>	<b>24,7</b>	<b>1,4</b>	<b>83,4</b>	<b>4 938,1</b>	<b>2 236,8</b>	<b>643,9</b>	<b>3 355,4</b>	<b>6 236,1</b>

Statement of changes in shareholders' equity continued  
for the year ended 30 September 2006

<b>Company</b>	<b>Ordinary share capital Rm</b>	<b>Ordinary share premium Rm</b>	<b>Investment fair value reserve Rm</b>	<b>Surplus on disposal of subsidiaries Rm</b>	<b>Share-based payment reserve Rm</b>	<b>Retained income Rm</b>	<b>Preference share capital and premium Rm</b>	<b>Total Rm</b>
Balance at 1 October 2004 as previously reported	16,8	792,3	27,7	476,8		11,4		1 325,0
IFRS adjustment: Share-based payment expense (refer to note 29)					1,0			1,0
<b>Restated balance at 1 October 2004</b>	<b>16,8</b>	<b>792,3</b>	<b>27,7</b>	<b>476,8</b>	<b>1,0</b>	<b>11,4</b>		<b>1 326,0</b>
<b>Net income recognised directly in equity</b>			134,0					134,0
Fair value surplus on available-for-sale investments (net of tax of R22,7 million)			134,0					134,0
Profit for the year						22,0		22,0
<b>Total recognised income for the year</b>			134,0			22,0		156,0
Issue of shares	0,3	44,2						44,5
Share issue and listing expenses		(0,3)						(0,3)
Capital distributions		(364,6)						(364,6)
Share-based payments reserve movements					4,8			4,8
<b>Restated balance at 30 September 2005</b>	<b>17,1</b>	<b>471,6</b>	<b>161,7</b>	<b>476,8</b>	<b>5,8</b>	<b>33,4</b>		<b>1 166,4</b>
Profit for the year						1 440,4		1 440,4
<b>Total recognised income for the year</b>						1 440,4		1 440,4
Issue of shares	0,9	998,0						998,9
Issue of shares (HPFL)	1,1	688,1						689,2
Share issue and listing expenses		(10,2)						(10,2)
Repurchase and cancellation of shares	(1,3)	(132,7)				(944,7)		(1 078,7)
Capital distributions		(491,1)						(491,1)
Share-based payments reserve movements					77,6			77,6
Issue of preference shares (net of issue expenses)							643,9	643,9
Preference dividends paid						(12,2)		(12,2)
<b>Balance at 30 September 2006</b>	<b>17,8</b>	<b>1 523,7</b>	<b>161,7</b>	<b>476,8</b>	<b>83,4</b>	<b>516,9</b>	<b>643,9</b>	<b>3 424,2</b>